

MARKET STRONG AND STEADY AGAIN

Movement Less Spasmodic and Prices Firmly Maintained Until Closing.

HARD-HIT STOCKS RECOVER

Early Return of Large Sums of Money From San Francisco Expected.

(By Associated Press.)

NEW YORK, May 8.—The stock market made a striking and comprehensive show of strength to-day. The movement of prices was much less spasmodic than in the first violent rebound from last week's extreme depression. The demand was much more broadly distributed, and the movement showed a deliberation and a steadiness that had been lacking in the market for some time. There was no special news to account for the more aggressive tendency of the recovery, and the cause of the decided relaxation in the rates for the time loans. An early return of large sums of money from San Francisco is expected as banking operations are resumed and the dimensions of the demand upon deposits are defined. The stock market was decidedly speculative in sentiment, and the active demand at advancing prices was well sustained. Many of the high priced stocks which suffered most acutely in the recent forced liquidation by reason of the unstable height to which they had been pushed made notable progress in their recovery. The market was decidedly speculative in sentiment, and the active demand at advancing prices was well sustained. Many of the high priced stocks which suffered most acutely in the recent forced liquidation by reason of the unstable height to which they had been pushed made notable progress in their recovery.

Bonds were firm. Total sales, par value, \$2,260,000. United States bonds were all unchanged on call. Total sales of stocks to-day, 1,334,869 shares.

NEW YORK, May 8.—Money on call firm, until near the close 2 1/4% ruling rate, 4 1/2% closing bid, offered at 1/2% time loans steady, 60 days, 5 1/2% 90 days, 5 1/2% 120 days, 5 1/2% 180 days, 5 1/2% 270 days, 5 1/2% 360 days, 5 1/2% 540 days, 5 1/2% 720 days, 5 1/2% 1080 days, 5 1/2% 1440 days, 5 1/2% 2160 days, 5 1/2% 2880 days, 5 1/2% 3600 days, 5 1/2% 4320 days, 5 1/2% 5040 days, 5 1/2% 5760 days, 5 1/2% 6480 days, 5 1/2% 7200 days, 5 1/2% 7920 days, 5 1/2% 8640 days, 5 1/2% 9360 days, 5 1/2% 10080 days, 5 1/2% 10800 days, 5 1/2% 11520 days, 5 1/2% 12240 days, 5 1/2% 12960 days, 5 1/2% 13680 days, 5 1/2% 14400 days, 5 1/2% 15120 days, 5 1/2% 15840 days, 5 1/2% 16560 days, 5 1/2% 17280 days, 5 1/2% 18000 days, 5 1/2% 18720 days, 5 1/2% 19440 days, 5 1/2% 20160 days, 5 1/2% 20880 days, 5 1/2% 21600 days, 5 1/2% 22320 days, 5 1/2% 23040 days, 5 1/2% 23760 days, 5 1/2% 24480 days, 5 1/2% 25200 days, 5 1/2% 25920 days, 5 1/2% 26640 days, 5 1/2% 27360 days, 5 1/2% 28080 days, 5 1/2% 28800 days, 5 1/2% 29520 days, 5 1/2% 30240 days, 5 1/2% 30960 days, 5 1/2% 31680 days, 5 1/2% 32400 days, 5 1/2% 33120 days, 5 1/2% 33840 days, 5 1/2% 34560 days, 5 1/2% 35280 days, 5 1/2% 36000 days, 5 1/2% 36720 days, 5 1/2% 37440 days, 5 1/2% 38160 days, 5 1/2% 38880 days, 5 1/2% 39600 days, 5 1/2% 40320 days, 5 1/2% 41040 days, 5 1/2% 41760 days, 5 1/2% 42480 days, 5 1/2% 43200 days, 5 1/2% 43920 days, 5 1/2% 44640 days, 5 1/2% 45360 days, 5 1/2% 46080 days, 5 1/2% 46800 days, 5 1/2% 47520 days, 5 1/2% 48240 days, 5 1/2% 48960 days, 5 1/2% 49680 days, 5 1/2% 50400 days, 5 1/2% 51120 days, 5 1/2% 51840 days, 5 1/2% 52560 days, 5 1/2% 53280 days, 5 1/2% 54000 days, 5 1/2% 54720 days, 5 1/2% 55440 days, 5 1/2% 56160 days, 5 1/2% 56880 days, 5 1/2% 57600 days, 5 1/2% 58320 days, 5 1/2% 59040 days, 5 1/2% 59760 days, 5 1/2% 60480 days, 5 1/2% 61200 days, 5 1/2% 61920 days, 5 1/2% 62640 days, 5 1/2% 63360 days, 5 1/2% 64080 days, 5 1/2% 64800 days, 5 1/2% 65520 days, 5 1/2% 66240 days, 5 1/2% 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